

Finance Committee

Agenda

September 26, 2024

***Half-Hour before Caucus
Council Caucus Room***

- 1) 2025 Capital – Family Rec Center, Streets
- 2) 2025 Debt
- 3) Questions, comments

**CITY OF MACEDONIA
FIVE YEAR CAPITAL PLAN (2024-2028)**

FAMILY RECREATION CENTER

PROJECT OR ITEM	Expected Life	Paid via Cash or Borrow	2024	2025	2026	2027	2028
Exercise Equipment (205.207.9999)	10 yrs	Cash	32,500	35,000	37,500	40,000	42,500
Vehicle (205.207.9999)							
- Upgrades to Gator from Fire	10 yrs	Cash	5,000				
- Golf Cart (four seater)	10 yrs	Cash		30,000			
Copier/Fax/Scanner/Printer (205.207.9999)	10 yrs	Cash					
- Upstairs				2,000	2,000	2,000	2,000
- Downstairs				2,000	2,000	2,000	2,000
TOTAL			<u>37,500</u>	<u>69,000</u>	<u>41,500</u>	<u>44,000</u>	<u>46,500</u>

**CITY OF MACEDONIA
FIVE YEAR CAPITAL PLAN (2024-2028)**

**PARKS & RECREATION DEPARTMENT
Funds 204, 206, 401**

PROJECT OR ITEM

PROJECT OR ITEM	Expected Life	Paid via Cash or Borrow	Planned Capital Program				
			2024	2025	2026	2027	2028
Longwood Park Ball Fields maint plan (204.204.5500)	5 yr	Cash	18,000	18,500	19,000	19,500	19,500
Trails/Outdoor FRC projects (401.401.5626)	25 yrs	Cash	200,000	200,000	200,000	200,000	
Longwood Park Ball Field A or D - lighting/electric (204.204.5500) - multi-yr grant via NOPEC to support some of the cost	25 yrs	Cash	100,000	100,000	100,000	100,000	100,000
Longwood Park Ball Field Expansion - baseball/softball/fast-pitch (401.401.5626)	20 yrs	Borrow				500,000	500,000
Gates - Longwood South (401.401.5642)	25 yrs	Cash	15,000				
Regrading of Soccer/Football Fields - Longwood North (3 fields) (401.401.5642)	25 yrs	Cash	90,000				
Ball Field Improvements (401.401.5642)	25 yrs	Cash	5,000	5,000	5,000	5,000	5,000
Tree Maintenance (401.401.5642)	25 yrs	Cash	20,000	20,000	20,000	20,000	20,000
Vehicles - (401.401.5641)	10 yrs	Cash					
TOTAL			448,000	343,500	12,844,000	844,500	644,500

CITY OF MACEDONIA FIVE YEAR CAPITAL PLAN (2024-2028)		1,328,000	1,128,000	1,128,000	1,128,000	1,128,000	1,128,000							
MAJOR STREETS AND SIDEWALK PROJECTS		Paid via		2024		2025		2026		2027		2028		
PROJECT OR ITEM		Expected Life	Cash	Borrow	2024		2025		2026		2027		2028	
Major Street Resurfacing/Repairs														
Annual Road Program -														
- Pavement Condition Rating (PCR)	(405.405.5410)	3 yrs	Cash		20,000							20,000		
- Design Engineering	(405.405.5410)	20 yrs	Cash		135,000				135,000			135,000		
- Construction	(405.405.5410)	20 yrs	Cash		1,200,000				1,000,000			1,000,000		135,000
- Construction NEORS Community Cost Share	(405.405.5410)	20 yrs	Grant		100,000				100,000			100,000		1,000,000
- Inspection	(405.405.5410)	20 yrs	Cash		28,000				28,000			28,000		28,000
Road Materials	(405.405.5601)	20 yrs	Cash		100,000				100,000			100,000		100,000
Road Pavement Markings	(405.405.5601)	2 yrs	Cash		60,000				60,000			60,000		60,000
Bridge Inspections	(405.405.5601)	20 yrs	Cash		25,000				25,000			25,000		25,000
Shepard/Ravenna (Four Corners) - (\$2,856,000 est)														
- Design Engineering	(405.405.5605)	20 yrs	Cash		30,000				199,000					
- Construction (20% city)	(405.405.5411)	20 yrs	Cash											
- Construction (80% CMAQ)	(405.405.5411)	20 yrs	Grant											
- Inspection	(405.405.5411)	20 yrs	Cash											
Highland/Valley View Intersection - (\$3,411,000 est)														
- Design Engineering (all city cost)	(405.405.5605)	20 yrs	Cash		50,000									
- ROW Acquisition (CMAQ 104,000, AMATS 56,800)	(405.405.5411)	20 yrs	Grant		160,800									
- ROW Acquisition (20% city cost)	(405.405.5411)	20 yrs	Cash		40,200									
- Construction	(405.405.5411)	20 yrs	Borrow						1,384,000					
- Construction	(405.405.5411)	20 yrs	Grant											
- Construction	(405.405.5411)	20 yrs	Grant											
- Inspection	(405.405.5411)	20 yrs	Borrow						280,000					
Sidewalk Program (405.405.5601)														
- Design Engineering	(405.405.5605)	20 yrs	Cash		210,000				150,000					
- Design Engineering	(405.405.5605)	20 yrs	Cash											
- Design Engineering - 50% grant	(405.405.5605)	20 yrs	Grant						48,000					
- Construction/Inspection - apply for OPWC 50% grant	(405.405.5411)	20 yrs	Grant						48,000					
- Construction/Inspection	(405.405.5411)	20 yrs	Cash									680,000		680,000
Empire Pkwy - (\$474,000 est)														
- Design Engineering (all city cost)	(405.405.5605)	20 yrs	Cash											
- Construction	(405.405.5411)	20 yrs	Cash											
- Construction (TID)	(405.405.5411)	20 yrs	Grant											
- Inspection	(405.405.5411)	20 yrs	Cash											

CITY OF MACEDONIA FIVE YEAR CAPITAL PLAN (2024-2028)		1,328,000	1,128,000	1,128,000	1,128,000	1,128,000		
MAJOR STREETS AND SIDEWALK PROJECTS		Expected Life	Paid via Cash or Borrow	2024	2025	2026	2027	2028
PROJECT OR ITEM								
Major Street Resurfacing/Repairs - continued								
Walters Road (50% cost share w NCT) (\$342,000 est)								
- Design Engineering	(405.405.5605)	20 yrs	Cash					
- Construction apply for OPWC 50% grant	(405.405.5411)	20 yrs	Grant	171,000				
- Construction	(405.405.5411)	20 yrs	Cash	125,000				
- Inspection	(405.405.5411)	20 yrs	Cash	15,000				
Longwood Park Dr & Route 82 signalization box (280.222.5902)		20 yrs	Cash					
Longwood Park Drive, drainage & extensions (204.204.5500)		25 yrs	Cash	740,000				
Ledge Road - N Bedford to Shepard (\$805,000 est)								
- Design Engineering	(405.405.5411)	20 yrs	Cash	36,000				
- Design Engineering - OPWC 50% grant	(405.405.5411)	20 yrs	Grant	36,000				
- Construction - OPWC 50% grant	(405.405.5411)	20 yrs	Grant		366,500			
- Construction	(405.405.5411)	20 yrs	Borrow		366,500			
Ledge Road - N Bedford to RR bridge (203.203.5411)		20 yrs	PLT		206,000			
SR-8 & Highland Rd Intersection (\$3,435,000 est)								
- Design Engineering	(405.405.5605)	20 yrs	Borrow		330,000	330,000		
- Construction/Inspection/ROW Acquisition	(405.405.5411)	20 yrs	Grant				2,220,000	
- Construction/Inspection/ROW Acquisition	(405.405.5411)	20 yrs	Cash				555,000	
N Freeway Drive (35% SA) ??								
- Design Engineering	(405.405.5605)	20 yrs	Borrow					
- Construction	(405.405.5411)	20 yrs	Grant					
- Construction	(405.405.5411)	20 yrs	Borrow					
- Inspection	(405.405.5411)	20 yrs	Borrow					
Longwood Park - pave gravel parking lots North Ball Diamonds lot (401.401.5626)		25 yrs	Cash				700,000	
North side of Rt 82 soccer fields lot		25 yrs	Cash					
Southeast Ball Diamonds lot ???		25 yrs	Cash					
Route 8 Resurfacing - ODOT project								
- Construction	(405.405.5411)	20 yrs	Cash				130,000	
Street Lighting LED Upgrade -								
- Citywide (405.405.5410)		20 yrs	Cash	48,000	48,000	48,000	48,000	48,000
TOTAL				3,330,000	4,874,000	3,186,000	5,121,000	1,496,000

**CITY OF MACEDONIA
FIVE YEAR CAPITAL PLAN (2024-2028)**

STORM SEWERS & WATER LINES		Expected Life	Paid via Cash or Borrow	2024	2025	2026	2027	2028
PROJECT OR ITEM	2024			2025	2026	2027	2028	
Storm Sewers								
General Maintenance	(405.405.5703)		Cash	30,000	32,500	35,000	37,500	40,000
NEORSD storm water projects	(405.405.5703)		Grant					
EPA Storm water program compliance	(401.401.5624)							
reimbursed via NEORSD Community Cost Share								
- four Vendors: CVE		Annual	Grant	17,500	17,500	17,500	17,500	17,500
- four Vendors: Street sweeping/sewer video inspection vendors		Annual	Grant	30,000	30,000	30,000	30,000	30,000
- four Vendors: Tinker's Creek Watershed annual membership		Annual	Grant	1,000	1,000	1,000	1,000	1,000
- four Vendors: Ohio EPA MS4 Annual Discharge Fee (pay OH Treasurer)		Annual	Grant	900	900	900	900	900
EPA Storm water program compliance	(401.401.5624)							
reimbursed via NEORSD (non-Community Cost Share)								
Summit Soil & Water Conservation District		Annual	Grant	6,500	6,500	6,500	6,500	6,500
NEORSD Community Cost Share Eligible Projects:								
100 % paid for via NEORSD Community Cost Share								
Valley View Culvert Repairs (9633)								
- Construction	(401.401.5629)	50 yrs	Grant	220,000				
- Inspection	(401.401.5629)	50 yrs	Grant	28,000				
ALDI Drainage Improvements - (75% direct NEORSD - 25% CCS)								
- Construction	(401.401.5629)	50 yrs	Grant		220,000			
- Inspection	(401.401.5629)	50 yrs	Grant		28,000			
Iroquois Drainage Ph II Improvements								
- Design Engineering/Construction	(401.401.5629)	50 yrs	Grant			174,800		
- Inspection	(401.401.5629)	50 yrs	Grant			10,000		
Seminole Drive Culvert Repairs								
- Design Engineering/Construction	(401.401.5629)	50 yrs	Grant				186,000	
- Inspection	(401.401.5629)	50 yrs	Grant				14,000	
Create GIS Infrastructure	(405.405.5703)		Cash	40,000	30,000	30,000	30,000	30,000
Water Mains								
Replacement paid by Cleveland Water								
TOTAL				373,900	366,400	305,700	323,400	125,900

CITY OF MACEDONIA
SUMMARY OF INDEBTEDNESS

Special Assessment Debt <i>Italicized</i>	Original Reissued Date of Issue	Original Amount Expiry Date	12/31/2023 Outstanding Principal Balance	2024			2025			12/31/2024		12/31/2025	
				Estimated Principal Payments	Estimated Interest Payments	2024 Debt Service	Estimated Principal Payments	Estimated Interest Payments	2025 Debt Service	Outstanding Principal Balance	Outstanding Principal Balance	spec assess gen'l obligation	SIB/OPWC/lease new debt
Bonded Indebtedness													
Shepard / S. Freeway Dr. Improvements Refunded GO Bonds 2020 (70%) JP Morgan Chase Bank	06/01/11 09/09/20 10 yr	3,605,000 2,404,500 12/01/30	1,718,500	245,000	20,545	265,545	241,500	18,124	259,624	1,473,500	1,232,000		
Road Program - GO Bonds 2018 Huntington Bank	07/16/18 20 yr	9,000,000 12/01/38	7,345,000	395,000	281,875	676,875	400,000	272,000	672,000	6,950,000	6,550,000		
Aerial Tower Refunded GO Bonds 2020 Key Government Finance, Inc.	09/09/20 8 yr	12/01/28	715,000	150,000	9,296	159,296	145,000	7,346	152,346	585,000	420,000		
800 Mhz Radios G.O. Bonds 2020 transfer from Safety / Service Fund 280 Key Government Finance, Inc.	09/09/20 5 yr	575,000 12/01/25	235,000	115,000	3,056	118,056	120,000	1,560	121,560	120,000	-		
Road Projects - Highland/Valley View, Ledge, SR-8&Highland	01/20/25 20 yr	2,690,500 12/01/45	-	-	-	-	-	-	-	-	-		
N. Freeway Dr. Improvements - Special Assessment Bonds 2006 First Security Bancorp 800-766-2000 ext 2317	09/14/06 20 yr	543,300 12/01/26	122,400	38,700	6,071	44,771	40,700	3,962	44,662	83,700	43,000		
Shepard/S. Freeway Dr. Improvements - Special Assessment Bonds 2010 (30%) Refunded SA Bonds 2020 JP Morgan Chase Bank	06/01/11 09/09/20 10 yr	1,525,000 1,030,500 12/01/30	736,500	105,000	8,805	113,805	103,500	7,767	111,267	631,500	528,000		
Right In/Right Out Golden Links - Special Assessment Bonds 2022 Huntington Bank	2022 20 yr	560,000 12/01/42	460,000	15,000	19,320	34,320	15,000	18,690	33,690	445,000	430,000		
Total Bonds			11,332,400	1,063,700	348,968	1,412,668	1,065,700	329,450	1,395,150	10,268,700	9,203,000		
Other													
Service Center Complex - 9 month BAN's			-	36,049	274	36,323	-	-	-	-	-		
State Infrastructure Bank IR 271 Ramp Relocation Project	07/13/14 10 yr	517,060 05/06/24	36,049	33,948	-	33,948	33,948	-	33,948	101,844	67,896		
OPWC N. Freeway Drive Special Assessment	07/01/07 20 yr	678,957 07/01/27	135,792	37,321	-	37,321	37,321	-	37,321	587,122	569,801		
OPWC Valley View Road	07/13/20 20 yr	746,404 07/01/40	634,443	23,598	-	23,598	23,598	-	23,598	613,544	589,946		
OPWC Ledge Road Semi-annual pymts to Northfield Village 39.0629% Macedonia's share	07/13/20 30 yr	707,935 07/01/50	637,142	130,916	274	131,190	94,867	-	94,867	1,217,643	1,217,643		
Total Other			1,443,425	1,194,616	349,242	1,543,858	1,160,567	329,450	1,490,017	10,420,643	10,420,643		

CITY OF MACEDONIA
SUMMARY OF INDEBTEDNESS

Special Assessment Debt <i>Italicized</i>	Original Reissued Date of Issue	Original Amount Expiry Date	12/31/2023 Outstanding Principal Balance	2024			2025			SIB/OPWC/lease gen'l obligation		SIB/OPWC/lease new debt	
				Estimated Principal Payments	Estimated Interest Payments	2024 Debt Service	Estimated Principal Payments	Estimated Interest Payments	2025 Debt Service	12/31/2024 Outstanding Principal Balance	12/31/2025 Outstanding Principal Balance		
Leases													
Fire Dept - 2022 Cot Loader	2022 3 yr	49,388 2025	32,925	16,462	-	16,462	16,463	-	16,463	3	-	-	
Stryker Flex Financial													
Service Dept - 2022 Two F-750 Trucks	03/04/22 5 yr	414,000 2027	334,953	80,881	7,770	88,651	82,757	5,894	88,651	3	171,315		
Huntington Bank													
Police Dept - 2022 5 Police Dodge Durangos & Equipment	2022 5 yr	350,000 2027	273,235	80,206	12,405	92,611	83,848	8,763	92,611	3	109,181		
Huntington Bank													
Police Dept - 2022 5 Police Chevy Tahoe & Equipment	2022 5 yr	350,000 2027	273,235	80,206	12,405	92,611	83,848	8,763	92,611	3	109,181		
Huntington Bank													
Fire Dept - 2022 Ambulance	2022 5 yr	275,000 2027	214,695	63,008	9,758	72,766	65,868	6,897	72,765	3	85,819		
Huntington Bank													
Police Dept - 2023 5 Police Ford Interceptors & Equipment	2023 5 yr	350,000 2028	350,000	63,895	15,668	79,563	66,975	12,589	79,564	2	219,130		
Huntington Bank													
Service Dept - 2017 Gradall Excavator	09/01/17 12 yr	320,000 09/01/29	170,572	26,884	3,804	30,688	27,484	3,204	30,688	8	116,204		
Fifth Third													
Fire Dept - 2022 Pumper	2022 10 yr	747,480 03/01/32	679,910	68,719	15,978	84,697	70,334	14,363	84,697	3	540,857		
Huntington Bank													
Total Leases		4,708,515	2,329,525	480,261	77,788	558,049	497,577	60,473	558,050		1,351,687		
Total Bonds, Notes, Other & Leases		8,576,811	15,105,350	1,674,877	427,030	2,101,907	1,658,144	389,923	2,048,067		11,772,329		