



CITY OF MACEDONIA

Economic Development City Fact Sheet



Where The Country meets the City...

Macedonia...Crossroad of Northeast Ohio



Macedonia is a unique edge city in the heart of Northeast Ohio where development and lifestyle opportunities abound. The challenge ahead for our City Government is to see that infrastructure improvements and city services keep pace with our continuing growth. The City is committed to keeping the momentum going and opening communication with developers and site planners.

This small, mature community of nearly 11,000 residents has a substantial tax base centrally located within the region, comprised of nearly 700 service-related and light industrial companies.



Welcome to the City of Macedonia and the many new developments that add to the economic vitality of our great City. The City and its improved infrastructure are paving the way for Macedonia to continue as a favored business location in Northeast Ohio. The service

industries supporting our business community are also growing as many continue to upgrade their offerings to serve the nearly 8,400 people who work in this community. We are proud of our city and thank the entire community for helping us keep pace with our growth.

We will continue to study and plan for the future to properly posture the city for smart growth and to assure for its financial health. That is why today my administration is committed to working with City Council to set those goals. This imposes on all of our leaders, business and community to look ahead and finely tune the City for life after maturity. The investments we make today are laying the foundation for continued high property values, superior City services, adding to the prestige and reputation as an A+ business community.

Mayor Don Kuchta
City of Macedonia

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MARKET FACTS/AMENITIES

- More than 500,000 sq. ft. of available office/warehouse/industrial
- *Developable acreage:* total 811 acres
 - ◆ Industrial: 377 acres
 - ◆ Commercial: 22 acres
 - ◆ Residential: 412 acres
- Land Area: 10.18 square miles
 - ◆ Total acres in city: 6,252
- More than 30 surrounding hotels providing over 1500 rooms
- More than 45 surrounding restaurants

COMMERCIAL

Number of Businesses: 700 businesses

Daytime employee count: 8,400 employees

Tax Rates: (other)

- Payroll: 2%
- Bed Tax: 3%
- State/County Sales Tax: 6.5%

ECONOMIC INCENTIVES

• *M.O.P. (Macedonia Occupancy Program)*

Provides a monetary grant to for profit businesses occupying existing industrial and/or commercial property within the City of Macedonia, where that occupancy results in new jobs in the City of Macedonia. The grant is an annual payment from the City's non-tax revenues equal to a portion of the income tax paid as a result of new employment.

• *C.R.A. (Community Re-investment Area Program)*

Summit County receives funding from the U.S. Department of Housing and Urban Development under the CDBG and Home Programs. A tax incentive program available to housing maintenance and economic and community development within certain areas in Macedonia. Residential, Commercial and Industrial areas may receive up to 15 years tax abatement for remodeling or for new construction under the CRA Program.

SCHOOL SYSTEM

Educational Level

- High School Graduate or higher: 93.1%
- Bachelor's Degree: 23.6%
- Graduate Degree: 7.5%

Superior School System

- Nordonia Hills
- Rating: 'excellent with distinction'
- Pupil/Teacher Ratio: 19

DEMOGRAPHICS

Residential

Residential population: 10,543 persons

- Median resident: 38 years of age
- Projected Population Growth until 2014: 5.6%
- Males: 49.7%
- Females: 50.3%

Housing: 4,433 housing units

• Median home/condo (est.) value: \$212,548

(it was \$159,300 in 2000)

- Average household size: 2.8 people
- Male Population: 49.7%
- Female Population: 50.3%

Income:

- Median household income: \$80,484
- Estimated per capita income in 2008: \$33,649
- Property tax rate \$52.84 per \$1,000 property evaluation
- Per capita income: \$27,739
- Future job growth: 19.5%

OTHER ASSETS

- Access to state-of-the-art utilities, technology and safety forces
 - ◆ ISO (Insurance Services Office) rating: '4'
 - One of the best in the area.
- Multi-scaled 2 and 4-year educational training and research facilities within the region
- Leading edge healthcare facilities within the region (*Akron General, Akron Childrens, Cleveland Clinic & University Hospitals*)
- Rich and diverse cultural arts, recreation and entertainment facilities
- Access to Cuyahoga Valley National Park and the Towpath Trail
- Largest City-Owned Parks in Ohio (more than 325 acres)

LOCATION

Airports:

- Cleveland-Hopkins International
- Akron-Canton Regional Airport
 - ◆ Akron - 23 miles south
 - ◆ Cleveland - 23 miles north
 - ◆ Youngstown - 50 miles east

The interchange of I-271, I-480, and I-77 are readily accessible to every major residential suburb and market in Northeast Ohio.

